

AB 139



Goes into effect
JANUARY 1, 2016



REVOCABLE TRANSFER ON DEATH DEED

California Legislature has enacted Assembly Bill 139, the “nonprobate transfers: revocable transfer upon death deeds” legislation.

The purpose of the new law is to provide a transfer of real property on the death of its owner without a probate proceeding.

The new law adds a Part 4, Revocable Transfer on Death Deed, to Division 5 of the Probate Code (commencing with section 5600). The new law applies to revocable transfer on death deeds made by a transfer or who dies on or after January 1, 2016, whether the deed was executed or recorded before, on, or after January 1, 2016.

This law affects only residential properties.



Contact your Ticor Title sales executive for more detail on this law addendum!

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