

Tax Calendar Year

Ticor Title recommends having the title company hold funds at the close of escrow, as well as instructing the sellers to pay the 1st installment property taxes (payable to your county's tax collector, usually in the form of a cashier's check). Ticor Title will then document the 1st installment payment and forward the check to the county tax collector on your behalf.



COMPUTING DELINQUENT PENALTIES

IMPORTANT DATES

Second Installment January 01 – June 30	(cont'd from Dec. 10)	JANUARY	
		FEBRUARY	Feb. 1 2nd installment due
		MARCH	Mar. 1 Assessment date
		APRIL	Mar. 1 Taxes on unsecured roll due
	April to June 30 One or both installments delinquent ADD 10% + \$10.00 - Cost	JUNE	Apr. 10 2nd installment delinquent
		JULY	Apr. 15 Last day to file homeowner, veterans and senior citizens exemptions
First Installment July 01 – December 31			Jun. 8 Publication date for delinquent taxes
	July 01 on One or both installments delinquent ADD 10% - Penalty ADD \$10 - Cost ADD \$15.00 - Redemption Charge ADD 1½ % - Per Month	AUGUST	Jul. 1 Beginning of fiscal year to July 01 of following year
		SEPTEMBER	Jul. 1 Real property upon which taxes are delinquent will be referred to as "tax defaulted property" as disclosed by an annual published notice of the tax collector
		OCTOBER	Jul. 1 (First Monday) Owners to be informed of new values
		NOVEMBER	Jul. 1 Assessment appeals board
		DECEMBER	Jul. 30 Last day to advise owners of new values
			Aug. (Late) Sale numbers assigned for delinquent taxes
			Sep. (Mid) Tax rates set
			Oct. (Last Week) Tax bills mailed
	December 10 to April 10 1st installment delinquent ADD 10%		Nov. 11 1st installment due
		Dec. 10 1st installment delinquent	

If you have any questions about property tax procedures, please feel free to contact your Ticor Title representative.

